

Section 2.—Returns under the Bankruptcy and Winding-Up Acts as Compiled by the Dominion Bureau of Statistics

As previously stated, the figures in this Section cover only the bankruptcies and insolvencies under federal legislation—the Bankruptcy Act and the Winding-Up Act—and include assignments of individuals such as wage-earners.

Under the Bankruptcy and Winding-Up Acts (R.S.C. 1927, cc. 11 and 213), certain documents relating to estates administered under these Acts have, since July 1920, been forwarded to the Dominion Statistician for statistical analysis. A statistical series began with 1923, except for the analysis by branches of business, which began in 1924. However, changes in the administration of bankruptcies introduced by the Bankruptcy Act of 1949 (*see* p. 915) affected the comparability of the series. In that Act, provision was made for proposals from insolvent persons and, since July 1950, agreements made under this method are not included with the statistics of bankruptcies. In Table 3 the number of proposals are shown so as to give a general impression of the trend.

3.—Bankruptcies and Insolvencies under Federal Legislation, by Provinces, 1942-51

NOTE.—Figures for 1923-41 are given in the 1942 Year Book, p. 570.

Year	N'tld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
1942.....	...	2	9	8	456	192	19 ¹	26 ¹	11	14	737
1943.....	...	—	3	3	343	50	3	7	2	10	421
1944.....	...	—	3	—	222	33	1	3	4	11	277
1945.....	...	1	3	1	225	27	3	—	4	8	272
1946.....	...	1	3	2	236	20	—	—	4	12	278
1947.....	...	2	6	7	422	72	4	2	6	24	545
1948.....	...	1	9	13	613	116	8	4	8	41	813
1949.....	...	3	4	12	827	131	16	5	13	55	1,066
1950.....	3	8	17	20	967	186	16	9	16	61	1,303
1951.....	5	3	12	24	1,022	227	15	13	14	64	1,399
Proposals—1.....											
1950.....	—	—	—	2	66	7	1	—	—	3	79
1951.....	—	—	1	3	160	8	—	—	—	4	176

¹ See text above.

Wage-earner failures have been shown separately since 1949 and are given, by areas, in Table 4.

4.—Wage-Earner Failures, by Areas, 1949-51

Year	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Total
	No.	No.	No.	No.	No.	No.
1949.....	2	118	2	—	2	124
1950.....	—	121	9	—	2	132
1951.....	2	148	11	—	2	163